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Bellevue light-rail project prompts Intellectual Ventures to move lab

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Intellectual Ventures confirmed Friday that the company will move its lab to a building just off Interstate 90 in Bellevue, as the Puget Sound Business Journal reported in March.

Intellectual Ventures will relocate and consolidate lab and office space to the 34-year-old Corridor Building, 14360 S.E. Eastgate Way, company spokeswoman Katherine Clouse said. The building is near the company's headquarters. Terms of the lease with landlords Sue and Milt Walter were not disclosed.

The Corridor Building measures 73,250 square feet. The company plans to add new windows and rooftop equipment, as well as more reliable electrical service to the property, according to a prepared statement from Kinzer Real Estate Services, the Seattle company that represented Intellectual Ventures Laboratory in lease negotiations.

Construction work on the new space is scheduled to begin during the second half of this year. SAB Architects is designing the new space.



Public records indicate that controversial company Intellectual Ventures has applied for a permit to relocate some operations to this 1981 building along Interstate 90 in Bellevue.

Sound Transit's light-rail extension from Seattle to Redmond will displace IV's current lab that's tucked away behind a strip mall in northeastern Bellevue. In April 2013, Kinzer officials began looking for a new site by surveying more than 400 possible locations on the Eastside. Kinzer officials said that because of the recent city of Bellevue rezone, buildings large enough to accommodate research for chemistry, biology, physics, materials science, electronics and

software, epidemiology, and food science were difficult to find.

Intellectual Ventures does research for a variety of groups, including the Bill & Melinda Gates Foundation. The company also has acquired 70,000 patents and patent applications. This has given IV a reputation as a "patent troll." Critics say trolls buy patents not to make products but to use them as a legal weapon against companies that are producing things covered by the patents.