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Russell Investments will relocate to 1301 Second Ave. in downtown Seattle

TACOMA, WASH, SEPTEMBER 9, 2009 – [Russell Investments](http://www.russell.com) announced it will relocate its global headquarters to downtown Seattle. The company will move into 1301 Second Ave. which, upon occupancy in 2010, will become the **Russell Investments Center**.

“After a thorough search and analysis of multiple sites in the Puget Sound region, we came to the clear conclusion that this is the right decision to best serve the long-term interests of our business, both from an economic and qualitative standpoint, and particularly given the unique conditions of the commercial real estate market in Seattle,” said Russell Investments President and Chief Executive Officer Andrew Doman.

Russell will consolidate all of its Puget Sound associates into its new headquarters location. The move will provide the company with access to a large talent pool and will place Russell in the center of a major Pacific Rim city, alongside other like-minded global firms and business pioneers.

Russell noted that the decision was driven in part by the current economics of the Seattle real estate market. “All of the key factors lined up and pointed us in the same direction,” said Doman. “At the same time, we recognize that this news will be disappointing to some. We weighed all considerations carefully, and in the final analysis our decision was based on what would best serve Russell over the long-term.”

Doman added, “I greatly appreciate the time and leadership that Congressman Norm Dicks and the Tacoma Partnership invested in the process. Tacoma and Pierce County are important parts of Russell’s history, and areas we will continue to support through our commitment in improving the quality of life in communities where our associates live and where we do business.”

Doman concluded, “Moving to Seattle is an important milestone in Russell’s extraordinary history and will serve as an outstanding platform from which to embark on what I believe to be a future filled with enormous opportunity. This will be good for Russell and for the entire Puget Sound region.”

Kinzer Real Estate Services led the site search with support from Seneca Real Estate Group Inc., NBBJ and Sellen Construction Company. Russell was also assisted by external counsel Davis Wright Tremaine and McCullough Hill, PS.

About Russell

[Russell Investments](#) is a global investment company with \$151 billion in assets under management as of June 30, 2009. Russell serves individual, institutional and advisor clients in more than 40 countries and provides investment solutions including mutual funds, retirement investments, institutional asset management, implementation services and global stock market indexes. Russell is world-renowned for its depth of manager research, quality of manager selection and access to some of the world's leading investment managers. It helps investors of all sizes put this access to work in corporate defined benefit and defined contribution plans, and in the life savings of individual investors.

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